

DRAFT

Bellarmino Finance Committee Meeting Notes 4-19-07

Present at the meeting were the following: Richard, Liz, Matt, Barb, Tim, Blake, Karen, Fran, Dave and Kevin.

We reviewed the minutes

Discussion of whether when the next bulletin announcement should go in -- decided that May 15th would be a good day and include the April numbers. Barb raised the question of having too positive a report was hurtful. One suggestion was to tie it to suggestions for ministry or how the money would be spent.

This question followed, paraphrased by Matt; "the issue is how do we grow right." He stated that if we just bank the additional money that the giving will stop.

Barb then raised the issue as to where the growth was coming from. It was decided we would do an analysis of where the additional monies were coming from. Initially, Barb and Matt were going to do an analysis. It was decided that _____ would be sent to the whole committee to review in regards to donations. Liz will get the numbers for Matt and Barb and everyone. We determined that an agenda item for the next meeting would be to share our response concerning the date we review.

Then we looked at specific items on the budget, including:

Interest received
Salaries
Altar bread
Credit card fees.

Then Karen spoke to the topic about how budget was reviewed in the past: line-by-line, item-by-item was the approach.

Tim mentioned about St. Vincent DePaul and discussion ensued.

Kevin mentioned marginal dollars, if we had an extra dollar, how would it be spent?

We discussed extra collections and getting the facts as to how those are handled.

The next issue was a look (I only know not to call it an audit or a review) at our collection process. Blake and Dave are going to head that up as the newest members of the finance committee. (I could elaborate, but thought this might be sufficient.

Matt is stepping down from the committee effective next meeting. Barb is to meet with Richard about being the chairperson for the finance committee.