

BELLARMINE FINANCE COMMITTEE

Minutes

January 22, 2009

MEMBERS PRESENT

Dave Ludwin, Tom Schick, Joan Couden, Blake Smith, Kevin Berlon

STAFF MEMBERS PRESENT

Richard Bollman, Kent Beausoleil, Karen Brandstetter, Liz Keuffer

The meeting was convened with prayer at 6:10pm.

The minutes from the December 11th meeting were reviewed, discussed, amended, accepted and approved.

Financial reports through 12/31/08 were reviewed.

- Revenues continue to be in line with the budget, enhanced by five funerals and anniversary stipends.
- The Archdiocesan Assessment was slightly over-estimated and will be corrected with the second half payment.
- The paper folding machine continues needing repair. The committee supported replacement.
- Tom inquired about the Catholic Telegraph costs which are shown net of payment by parishioners. It was noted the “envelope approach” did not work for appeal.
- Hospitalization insurance costs aided by budget over-estimation and current employee mix.
- Assets in the balance sheet will increase with the expected \$13,000 check from Xavier.

The subcommittee researching parish demographics and historical giving trends were delayed in meeting due to weather.

Blake & Kent reported on their subcommittee’s research into the Sunday collection process. See attached procedures which are modeled after the 9am Mass system. The process for moving collection funds from the safe to the bank is still under review. Movement of the safe and finding room for the money counters are being considered.

Richard consulted with the downtown church and learned they do not use pledge cards. Before the next meeting he will survey other parishes.

Karen will e-mail the committee of trends observed during her informal review of pledge cards. She noted amounts of money and number of pledges increased, credit card usage is tracked but not known, and an increased number of fixed income age bracket parishioners.

Blake, Kevin & Richard met with Bob Sheeran from XU regarding the construction project. The current phase 1A will be completed by Summer, 2010, complete with streetscaping along Dana Avenue and re-routing of Ledgewood, with little impact to parish parking options. The Parish Center will likely not be impacted until post-2012. Information was shared about the University's \$75 million Deferred Maintenance Identification which includes \$130,000 in improvements to the Chapel. These projects are on hold until further funding is identified.

Richard will meet with Advisory Committee and ascertain their interest in a presentation from reps of the Finance team.

UPCOMING MEETINGS

March 12th

April 23rd

May 28th – Preliminary Budget

Kevin reported that he shared info about the ministry of the finance committee with the RCIA candidates. Everyone was reminded about the upcoming RCIA dinner on 2/19/09.

Richard also invited committee members to the upcoming race relations retreat on 3/6-3/7.

The meeting adjourned with silent reflection and prayer for ailing members of the parish.

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Prayerfully submitted by Kevin Berlon, filling in for Ryan who has agreed to assume future recording responsibilities.